

Pension Growth Fund (PGF) 30-June-17

Asset Allocation

Cash	12.86%
Equity	28.29%
Government Debt Instruments	54.95%
Other Debt Instruments	3.91%
Other Instruments	0.00%

Sector Allocation - Equities

Oil & Gas Sector	50.84%
Banking Sector	23.90%
Sector Mutual Funds	13.66%
Non-Life Insurance	8.09%
Financial Services Sector	2.18%
Other Sectors	1.34%

Top 10 Holdings - Equities

Pakistan Reinsurance Limited
Adamjee Insurance Co. Ltd.
Arif Habib Corporation Ltd.
JS Value fund
Attock Petroleum Ltd.
National Refinery Ltd.
Pakistan State Oil Company
Oil and Gas Development Co.
Pakistan Oil Fields Ltd.
Muslim Commercial Bank