

Pension Growth Fund (PGF) 30-December-17

Asset Allocation

Cash	23.34%
Equity	22.95%
Government Debt Instruments	53.71%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Oil and Gas Produces	50.76%
Banks	24.63%
Open End Mutual Funds	13.19%
Non-Life Insurance	7.86%
Financial Services	2.23%
Other Sectors	1.32%

Top 10 Holdings - Equities

United Bank Limited
Pakistan Oil Field Ltd
JS Value fund
National Refinery Ltd
Attock Petroleum Limited
MCB Bank Limited
Pakistan State Oil Company
Oil & Gas Development Co
Pakistan Reinsurance Ltd
Adamjee Insurance Co.Ltd.