

Pension Growth Fund (PGF) 30-June-18

Asset Allocation

Cash	18.75%
Equity	24.66%
Government Debt Instruments	56.59%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Oil & Gas Sector	53.73%
Banking Sector	22.08%
Mutual Funds	14.17%
Non-Life Insurance Sector	6.56%
Financial Services Sector	2.14%
Other Sectors	1.31%

Top 10 Holdings - Equities

Pakistan Oil Fields Ltd.
JS Value fund
United Bank Limited
Attock Petroluem Ltd.
National Refinery Ltd.
Pakistan State Oil Company
Muslim Commercial Bank
Oil and Gas Development Co.
Pakistan Refinery Limited
Adamjee Insurance Corporation Ltd.