

## Pension Growth Fund (PGF) 30-Sep-2019

### **Asset Allocation**

Cash	72.61%
Equity	18.27%
Government Debt Instruments	9.12%
Other Debt Instruments	0.00%
Other Instruments	0.00%

### **Sector Allocation - Equities**

Commercial banks	29.55%
Oil & gas marketing companies	20.24%
Oil & gas exploration companies	18.52%
Open end mutual funds	17.19%
Refinery	4.52%
Other Sectors	9.98%

### **Top 10 Holdings - Equities**

United Bank Limited
JS Value Fund
Attock Petroleum Limited
MCB Bank Limited
Pakistan Oil Field Ltd
Oil & Gas Development Co
Pakistan State Oil Company
National Refinery Ltd
Adamjee Insurance Co.Ltd.
Pakistan Reinsurance Ltd