

Pension Growth Fund (PGF) 31-March-2019

Asset Allocation

Cash	13.56%
Equity	22.74%
Government Debt Instruments	8.55%
Other Debt Instruments	55.15%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial banks	25.56%
Oil & gas exploration companies	24.47%
Oil & gas marketing companies	21.74%
Open end mutual funds	17.14%
Refinery	5.37%
Other Sectors	11.09%

Top 10 Holdings - Equities

JS Value Fund
Pakistan Oil Field Ltd
United Bank Limited
Attock Petroleum Limited
MCB Bank Limited
Pakistan State Oil Company
Oil & Gas Development Co
Pakistan Reinsurance Ltd
Adamjee Insurance Co.Ltd.
Arif Habib Corporation Limited