



Aggressive Fund (AF) 31-Dec-2019

Fund Description

AF aims to provide superior risk-adjusted returns and has an aggressive risk profile. AF invests in (i) equities (ii) deposits, and (iii) government and corporate debt instruments.

AF has the following long-term target asset mix: Equity – 0-95%, Other than Equity – 5-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	16.8%
Equity	1.7%
Government Debt Instruments	40.8%
Other Debt Instruments	40.7%
Other Instruments	0.00%

Sector Allocation - Equities

Oil & gas exploration companies	21.22%
Oil & gas marketing companies	15.28%
Cement	14.79%
Fertilizer	9.81%
Other sectors	24.9%

Top 10 Holdings - Equities

Searle Pakistan Ltd.
Lucky cement
Oil & gas development co
Feroze 1888 mills Ltd
Pakistan petroleum
Engro corporation limited
Pakistan state oil company
Hub power co.
Sui northern gas pipelines Ltd
Engro polymer & chemical limited