



## Aitemad Growth Fund (AGF) 31-Dec-2019

### Fund Description

AGF aims to provide reasonable total returns with a moderate risk target. AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

AGF has the following long-term target asset mix: Equity – 0-50%, Other than Equity – 50-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

### Asset Allocation

Cash	8.4%
Islamic Equity Instruments	13.3%
Islamic Government Sukuks	0.7%
Other Islamic Instruments & Sukuks	77.6%
Other Instruments	0.0%

### Sector Allocation - Equities

Commercial banks	18.34%
Technology & communication	12.09%
Food & personal care products	4.69%
Automobile assembler	3.64%
Other sectors	61.24%

### Top 10 Holdings - Equities

Feroze 1888 Mills Ltd
Meezan Bank Ltd
Systems Limited
At-Tahur Ltd
Millat Tractors Ltd.
Shell Pakistan
National Refinery Ltd
Atlas Islamic Stock Fund