



Aitemad Growth Fund (AGF) 31-Mar-2020

Fund Description

AGF aims to provide reasonable total returns with a moderate risk target. AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

AGF has the following long-term target asset mix: Equity – 0-50%, Other than Equity – 50-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	13.0%
Islamic Equity Instruments	17.0%
Islamic Government Sukuks	0.7%
Other Islamic Instruments & Sukuks	69.3%
Other Instruments	0.0%

Sector Allocation - Equities

Commercial banks	11.2%
Cement	9.4%
Fertilizer	7.3%
Oil & gas exploration companies	6.7%
Other sectors	65.4%

Top 10 Holdings - Equities

Feroze 1888 Mills Ltd
Meezan Bank Ltd
Lucky Cement
Hub Power Co.
Engro Corporation Limited
Systems Limited
Oil & Gas Development Co
Pakistan Petroleum
Searle Pakistan Ltd.
At-Tahur Ltd