



## Pension Growth Fund (PGF) 31-Mar-2020

### Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

### Asset Allocation

Cash	71.3%
Equity	17.6%
Government Debt Instruments	11.2%
Other Debt Instruments	0.00%
Other Instruments	0.00%

### Sector Allocation - Equities

Commercial banks	26.7%
Open end mutual funds	23.7%
Oil & gas marketing companies	19.3%
Oil & gas exploration companies	14.0%
Other sectors	16.2%

### Top 10 Holdings - Equities

JS Value Fund
United Bank Limited
MCB Bank Limited
Attock Petroleum Limited
Pakistan State Oil Company
Pakistan Oil Field Ltd
Oil & Gas Development Co
Pakistan Reinsurance Ltd
National Refinery Ltd
Adamjee Insurance Co.Ltd.