



Aitemad Growth Fund (AGF) 30-June-2020

Fund Description

AGF aims to provide reasonable total returns with a moderate risk target. AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

AGF has the following long-term target asset mix: Equity – 0-50%, Other than Equity – 50-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	5.9%
Islamic Equity Instruments	28.5%
Islamic Government Sukuks	0.0%
Other Islamic Instruments & Sukuks	65.6%
Other Instruments	0.0%

Sector Allocation - Equities

Oil & gas exploration companies	25.2%
Textile composite	23.4%
Cement	17.0%
Commercial banks	10.2%
Other sectors	24.1%

Top 10 Holdings - Equities

Feroze 1888 Mills Ltd
Oil & Gas Development Co
Pakistan Petroleum
Meezan Bank Ltd
Lucky Cement
Hub Power Co.
Pakistan State Oil Company
Maple Leaf Cement
Avanceon Limited
D. G. Khan Cement