



Managed Growth Fund (MGF) 30-Sep-2020

Fund Description

MGF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

MGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	0.3%
Equity	25.2%
Government Debt Instruments	60.8%
Other Debt Instruments	13.7%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial banks	28.9%
Oil & gas exploration companies	12.7%
Cement	9.9%
Oil & gas marketing companies	7.43%
Other sectors	41.07%

Top 10 Holdings - Equities

Pakistan Petroleum
Habib Bank Limited
Feroze 1888 Mills Ltd
Oil & Gas Development Co
United Bank Limited
Habib Metropolitan Bank Limited
Pakistan State Oil Company
Hub Power Co.
Meezan Bank Ltd
Lucky Cement