



Pension Growth Fund (PGF) 31-Dec-2020

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	16.3%
Equity	23.7%
Government Debt Instruments	60.07%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial banks	23.2%
Oil & gas marketing companies	21.3%
Open end mutual funds	18.8%
Oil & gas exploration companies	14.0%
Other sectors	19.0%

Top 10 Holdings - Equities

JS Value Fund
United Bank Limited
Pakistan State Oil Company
National Refinery Ltd
Attock Petroleum Limited
MCB Bank Limited
Pakistan Oil Field Ltd
Oil & Gas Development Co
Pakistan Reinsurance Ltd
Adamjee Insurance Co.Ltd.