



Managed Growth Fund (MGF) 31-Mar-2021

Fund Description

MGF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

MGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	1.3%
Equity	27.0%
Government Debt Instruments	59.0%
Other Debt Instruments	12.8%
Other Instruments	0.0%

Sector Allocation - Equities

Commercial banks	14.64%
Cement	14.11%
Oil & gas exploration companies	11.81%
Oil & gas marketing companies	8.01%
Others	51.44%

Top 10 Holdings - Equities

Hub Power Co.
Pakistan State Oil Company
Pakistan Petroleum
Oil & Gas Development Co
Feroze 1888 Mills Ltd
Lucky Cement
Engro Polymer & chemical Limited
Habib Bank Limited
TRG Pakistan Ltd
Engro Corporation Limited