



Managed Growth Fund (MGF) 30th -June-2021

Fund Description

MGF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

MGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	1.2%
Equity	25.9%
Government Debt Instruments	60.0%
Other Debt Instruments	12.8%
Other Instruments	0.0%

Sector Allocation - Equities

Commercial banks	16.93%
Cement	9.42%
Oil & gas exploration companies	9.39%
Technology & communication	7.97%
Others	56.29%

Top 10 Holdings - Equities

Hub Power Co.
Feroze 1888 Mills Ltd
Pakistan Petroleum
Pakistan State Oil Company
Habib Bank Limited
Lucky Cement
TRG Pakistan Ltd
Oil & Gas Development Co
Engro Corporation Limited
Engro Polymer & chemical Limited