



Pension Growth Fund (PGF) 30th-June-2020

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

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|------------------------------|----------------|
| Bid-Offer Spread | 5% |
| Investment Management Charge | 1.5% per annum |

Asset Allocation

| | |
|-----------------------------|--------|
| Cash | 0.0% |
| Equity | 30.1 % |
| Government Debt Instruments | 72.1% |
| Other Debt Instruments | 0.0% |
| Other Instruments | 0.00% |

Sector Allocation - Equities

| | |
|-------------------------------|-------|
| Commercial banks | 20.6% |
| Oil & gas marketing companies | 20.5% |
| Open end mutual funds | 19.0% |
| Refinery | 15.8% |
| Other sectors | 24.1% |

Top 10 Holdings - Equities

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|--------------------------------|
| JS Value Fund |
| National Refinery Ltd |
| United Bank Limited |
| Pakistan State Oil Company |
| Attock Petroleum Limited |
| MCB Bank Limited |
| Pakistan Oil Field Ltd |
| Oil & Gas Development Co |
| Adamjee Insurance Co.Ltd. |
| Arif Habib Corporation Limited |