



Value Added Solutions

EFU Multi Cover



Distributed by

faysalbank



Faysal Bank offers through a distribution agreement with EFU Life Assurance to its credit card and BTF / Flexi customers a new and powerful protection cover, as we understand that life can be unpredictable. In the event of Permanent Total Disability, Temporary Total Disability, Terminal Illness, Critical Illness or Death due to any cause (subject to the exclusions), the outstanding balance on credit card or flexi loan will be waived, without causing any inconvenience to your loved ones. The plan is unique in the sense that it does not only cover the outstanding liability of Faysal Bank credit card or flexi credit facility but it will also provide protection cover against the outstanding bill of any other bank's similar product issued in the name of the insured member by other bank.

Card Type	Coverage	Maximum Coverage (against Outstanding amount on all cards)
FBL card	Total Outstanding	2,000,000/-
All other bank cards	Upto FBL card outstanding	

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FBL Flexi CrediVBTF	Total Outstanding	2,000,000/-
All other bank cards	Upto FBL card outstanding	

Who is eligible for EFU Multi Cover?

As Faysal Bank credit card or flexi credit customer less than age of 69 years, your outstanding balance is insured in the event of death, terminal illness, temporary or permanent total disability .. Coverage can continue up to age of 75 years. Only principle cardholder will be covered.

Supplementary cardholders are not eligible for coverage.

What coverage will be given?

COVERAGE*	DESCRIPTION	COVERAGEAMOUNT*
Death Benefit	Indebtedness at the time of death. Including death from Covid-19.	Payment of closing outstanding balance of the last billing statement
Additional Accidental Death Benefit	In events of accidental death, an additional amount equal to the death benefit will be paid to grieved family.	Additional amount equal to Death Benefit
Terminal illness	A medical condition due to which life span of the card member being reduced to a period less than six months.	Payment of closing outstanding balance of the last billing statement
Temporary Total Disability	In the unfortunate event of prolonged illness, or temporary disability exceeding 45 days.	Continuation of minimum monthly payment up to 12 months.
Permanent Total Disability	In the unfortunate event of prolonged illness, or permanent disability exceeding 180 days.	Payment of closing outstanding balance on the last billing statement
Critical Illness	If insured cardholder suffers from or undergoes any one of 10 specified critical illnesses.	Payment of closing outstanding balance on the last billing statement

What diseases are covered under Critical Illness Benefit?

1 . Cancer

Excluded are:

- Any CIN stage (cervical intraepithelial neoplasia)
- Any pre-malignant tumor
- Any non-invasive cancer (cancer in situ)
- Prostate cancer stage 1 (T1a, 1b, 1c)
- Basal cell carcinoma and squamous cell carcinoma
- Malignant melanoma stage 1A (T1a N0 M0)
- Any malignant tumor in the presence of Human Immunodeficiency Virus.

2. Heart Attack (Myocardial Infarction)

Excluded are:

- Non ST-segment elevation myocardial infarction (NSTEMI) with only elevation of Troponin I or T
- Other acute Coronary Syndromes (e.g. stable/unstable Angina Pectoris)
- Silent myocardial infarction

3 . Stroke

Excluded are:

- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Neurological symptoms due to migraine
- Lacunar strokes without neurological deficit

4 . Coronary Artery (Bypass) Surgery

Excluded are:

- Angioplasty
- Any other intra-arterial procedures
- Keu-hole surgery

5. Renal Failure (End Stage Renal Disease)

6. Major Organ Transplantation

7. Paralysis

Excluded are:

- Paralysis due to Guillain-Barree-Syndrome

8 . Blindness (Loss of Sight)

9 . Multiple Sclerosis

10.Deafness (Loss of Hearing)

What are the exclusions under the scheme?

No benefit will be given if the death, terminal illness or disability of the Member results directly, wholly or partly as a result of or related to:

- a) Disease or incapacity or bodily injury which existed prior to the insurance
- b) Suicide within 13 months of Commencement Date
- c) Sickness occurring within 30 days of commencement of insurance

- d) Any deliberate self-inflicted injury
- e) Pregnancy, miscarriage, child birth or non-malignant disease accruing in or connection with female reproductive organs
- f) entering, servicing, operating, traveling in or ascending into or descending from any aircraft or aerial device except as a fare paying passenger on a licensed commercial airline flying on a regular scheduled flight.
- g) Riot, civil commotion, strikes and war (whether war be declared or not)
- h) The influence of alcohol or drugs other than proper use of drugs prescribed by a legally qualified medical practitioner
- i) Death or any disability of an Insured attributable to a specific condition or illness (or aggravated by a specific condition or illness) of which the Lender has been notified by us at or prior to the Commencement Date as being excluded from cover
- j) Acquired Immune Deficiency Syndrome (AIDS), AIDS Related Complex (ARC) as defined by the World Health Organization from time to time or presence of Human Immunodeficiency virus (HIV) as revealed by the positive HIV anti-body or HIV test
- k) Catastrophes such as floods, epidemics, etc resulting in 250 or more deaths
- l) Service on duty with armed or paramilitary forces
- m) Hazardous sports such as motorcycling , hunting steeple chasing, mountaineering, racing of any kind, winter, sports and diving
- n) Heatstroke or sunstroke, poison, gas or fumes

- o) Any Critical Illness which was diagnosed prior to the Commencement Date.

Convenient Payment Option

Once you are enrolled for EFU Multi Cover, your monthly subscription will be at monthly fee of 0.69% of your monthly outstanding balance. The fee will be conveniently billed and reflected through your billing statements or e-statements. If at any time you want to cancel this credit cover insurance, you can simply call or send us written request. Your last month credit cover premium will be reversed and will be reflected in your next monthly bill, free looking period is 14 days starting from enrollment date.

Easy activate

You can activate this facility, by simply calling our Phone banking UAN at **111 06 06 06** or visit our branch or send written request through our drop boxes. Terms & Conditions will apply.

Free Look Period

A free look period of 14 days is available during which you can cancel EFU Multi Cover starting from the enrolment date. If at any time you want to cancel the credit cover insurance, you can simply call or send us written request. Your last month credit cover premium will be reversed and will be reflected in your next monthly bill.

Disclaimer

1. EFU Multi Cover is an insurance product underwritten, issued and subject to the terms and conditions set by EFU Life Assurance Limited.
2. EFU Multi Cover is not a bank product.
3. EFU Multi Cover is only the name of the product and does not indicate, in any way, the quality of the product.
4. Faysal Bank is acting as the distributor of the EFU Multi Cover on behalf of EFU Life Assurance Limited. Faysal Bank will not be responsible in any manner if EFU Life Assurance Limited rejects your application or claim nor will it investigate or provide any opinion on merits of the claim.
5. If you have any grievance regarding your EFU Multi Cover Coverages, you may contact EFU Life Assurance on (021) 111-EFU-111 (111-338-111) or for any service related complaints, you may call FBL Contact Centre at 111 06 06 06 or can contact your nearest branch.

EFU LIFE ASSURANCE LTD.

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Punjab

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Federal Capital

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