



Pension Growth Fund (PGF) 30th-June-2022

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	12.4%
Equity	17.8%
Government Debt Instruments	69.8%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial Banks	31.2%
Open End Mutual Funds	28.1%
Oil & Gas Exploration Companies	21.7%
Oil & Gas Marketing Companies	15.0%
Others	4.0%

Top 10 Holdings - Equities

JS Growth fund
United Bank Limited
Pakistan State Oil Company
Pakistan Oil Field Ltd
MCB Bank Limited
Oil & Gas Development Co
Pakistan Reinsurance Ltd
Aisha Steel Mills Limited