



Pension Growth Fund (PGF) 31st-December-2022

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	17.3%
Equity	14.9%
Government Debt Instruments	67.8%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial Banks	31.0%
Open End Mutual Funds	28.5%
Oil & Gas Exploration Companies	23.3%
Oil & Gas Marketing Companies	13.7%
Others	3.5%

Top 10 Holdings - Equities

JS Growth fund
United Bank Limited
Pakistan Oil Field Ltd
Pakistan State Oil Company
MCB Bank Limited
Oil & Gas Development Co
Pakistan Reinsurance Ltd
Aisha Steel Mills Limited