



Aitemad Growth Fund (AGF) 30th - June-2023

Fund Description

AGF aims to provide reasonable total returns with a moderate risk target. AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

AGF has the following long-term target asset mix: Equity – 0-50%, Other than Equity – 50-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Islamic Government Sukuks	52%
Islamic Deposit & Sukuks	23.9%
Islamic Equity Instruments	12.4%
Cash	11.7%

Sector Allocation - Equities

Technology & Communication	21.4%
Fertilizer	21.0%
Oil & Gas Marketing Companies	19.2%
Power Generation & Distribution	12.4%
Other sectors	26.0%

Top 10 Holdings - Equities

The Hub Power Company Limited
Systems Limited
Engro Fertilizers Limited
Mari Petroleum Company Limited
Meezan Bank Ltd
Engro Corporation Limited
Pakistan Oil Field Ltd
TRG Pakistan Limited
Lucky Cement
Pakistan State Oil Company