



Pension Growth Fund (PGF) 30th-June-2023

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	22.24%
Equity	9.28%
Open End Mutual	4.00%
Government Debt Instruments	64.48%

Sector Allocation - Equities

Commercial Banks	49.85%
Oil & Gas Exploration Companies	34.31%
Oil & Gas Marketing Companies	15.52%
Others	0.32%

Top 10 Holdings - Equities

United Bank Limited
Pakistan Oilfields Ltd
MCB Bank Limited
Pakistan State Oil Company
Oil & Gas Development Co
Aisha Steel Mills Limited