



Aitemad Growth Fund (AGF) 31st -December-2023

Fund Description

AGF aims to provide reasonable total returns with a moderate risk target. AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

AGF has the following long-term target asset mix: Equity – 0-50%, Other than Equity – 50-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Islamic Government Sukuks	50.4%
Islamic Deposit & Sukuks	31.3%
Islamic Equity Instruments	13.3%
Cash	5.0%
Others	0.0%

Sector Allocation - Equities

Fertilizer	21.0%
Oil & Gas Marketing Companies	20.0%
Power Generation & Distribution	14.0%
Technology & Communication	13.4%
Other sectors	31.5%

Top 10 Holdings - Equities

The Hub Power Company Limited
Engro Fertilizers Limited
Mari Petroleum Company Limited
Meezan Bank Limited
Systems Limited
Engro Corporation Limited
Pakistan Oil Field Limited
Lucky Cement Limited
Pakistan State Oil Company Limited
Interloop Limited