



## Pension Growth Fund (PGF) 31<sup>st</sup>-December-2023

### Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

### Asset Allocation

Government Debt Instruments	61.8%
Cash	21.9%
Equity	11.2%
Open End Mutual	5.0%
Others	0.0%

### Top 10 Holdings - Equities

United Bank Limited
MCB Bank Limited
Pakistan State Oil Company
Pakistan Oil Field Limited
Oil & Gas Development Company Limited
Aisha Steel Mills Limited

### Sector Allocation - Equities

Commercial Banks	53.5%
Oil & Gas Exploration Companies	28.9%
Oil & Gas Marketing Companies	17.5%
Others	0.1%